

FISCAL NOTE

HB 257 - SB 430

February 26, 2005

SUMMARY OF BILL: Clarifies that a Class 2 offense for failure to file a report with the Registry of Election Finance is punishable by a minimum penalty of \$1,500 up to a maximum penalty of not more than \$10,000. Presently, a Class 2 offense is punishable by a maximum penalty of not more than \$10,000.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

Assumption:

- To the extent penalties assessed and collected under present law are less than \$1,500, state revenues would increase. However, any increase in revenues based on the establishment of a minimum penalty where there is none currently is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a long horizontal stroke at the end.

James W. White, Executive Director